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FOR INFORMATION

REPORT ON THE IMPLEMENTATION OF EXECUTIVE BOARD DECISION 1993/24 C (E/ICEF/1993/14)

1. Pursuant to the request of the Executive Board in paragraph 6 of its decision 1994/A/9 C (see E/ICEF/1994/13 (Part III)) for a report on the implementation of decision 1993/24 C, the Executive Director reports that the following action has been taken:

(a) Executive directive. On 20 May 1994, the Executive Director issued an executive directive on clarification and focusing of Greeting Card and related Operations (GCO) activities in UNICEF field offices (CF/EXD-IC/1994-005). The executive directive discusses, inter alia, the retention of net income from product sales and private sector fund-raising for in-country programmes;

(b) Financial circular. The Comptroller is developing a financial circular prescribing the guidelines regarding the allocation of funds raised through activities supported by GCO to Board-approved supplementary-funded projects in the country in which the funds were raised;

(c) Systems modification. The prevailing operating systems will be modified as necessary to conform with the reporting requirement, that is, the reporting through GCO of income raised from the private sector.

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